

**CITY OF CEDAR VALLEY, OKLAHOMA  
RESOLUTION NO.18-1**

**A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF CEDAR VALLEY, OKLAHOMA, EXPRESSING THE INTENT OF THE CITY OF CEDAR VALLEY TO COMPLY WITH AND OPERATE IN ACCORDANCE OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2019.**

WHEREAS, The Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes) provides budget procedures and requirement for municipal governments; and

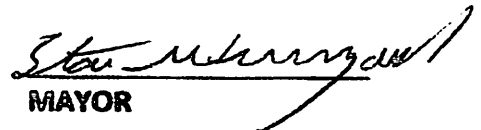
WHEREAS, This Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, The City of Cedar Valley may elect to come under the Municipal Budget Act by adoption of this resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDAR VALLEY, OKLAHOMA THAT:**

1. The City of Cedar Valley elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the City of Cedar Valley beginning with the budget for fiscal year 2019 which begins on July 1, 2018, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF CEDAR VALLEY THIS 1 DAY OF October, 2018.**

  
MAYOR

ATTEST:

  
CITY CLERK

**City of Cedar Valley Proposed 2024 Budget**

Budget Items	Prior Year Actual	Current Year	Current Year	Proposed	MISC
	FY21-22	Budget FY22-23	Actual (Est) FY22-23	Budget Year FY23-24	
Travel and Mileage	\$0.00	\$500.00	\$0.00	\$500.00	
Road Maintenance	\$0.00	\$25,000.00	\$12,000.00	\$25,000.00	
Siren Maintenance and Repair	\$0.00	\$5,000.00	\$0.00	\$0.00	
Weed, Grass & Tree Control	\$0.00	\$1,500.00	\$300.00	\$1,500.00	
Printing/Publication	\$44.00	\$500.00	\$845.00	\$500.00	
Communications/Website	\$105.00	\$500.00	\$389.00	\$500.00	
Insurance and Bonds	\$1,916.00	\$3,000.00	\$2,236.00	\$3,000.00	
Office Supplies	\$349.00	\$1,000.00	\$212.00	\$1,000.00	
Contract Services	\$0.00	\$1,000.00	\$0.00	\$0.00	
Legal Fees	\$4,943.00	\$6,000.00	\$3,968.00	\$5,000.00	
Professional Fees (audit, bank)	\$2,156.00	\$3,000.00	\$2,256.00	\$3,000.00	
Memberships	\$1,073.00	\$2,000.00	\$1,169.00	\$1,500.00	
CV Park	\$0.00	\$1,000.00	\$237.00	\$1,000.00	
Training	\$329.00	\$1,000.00	\$95.00	\$1,000.00	
ARPA	\$0.00	\$20,212.50	\$0.00	\$20,212.50	
TSET	\$10,000.00				
Reserve/Sinking Fund (MM)		\$40,000.00		\$ 45,000.00	
<b>Total</b>	\$20,915.00	\$111,212.50	\$23,707.00	\$108,712.50	
<b>Operating Budget</b>		\$51,000.00		\$43,500.00	

Regular Revenue	Purpose	FY-21	FY-22	FY-23	FY-24 Est
OK Tax Commission	Sales Tax	\$ 7,470.00	\$ 9,376.00	\$ 13,040.00	\$ 13,000.00
OK Tax Commission	Use Tax	\$ 8,921.00	\$ 7,629.00	\$ 8,202.00	\$ 8,200.00
OK Tax Commission	GEX/Gas Excise	\$ 562.00	\$ 700.00	\$ 732.00	\$ 700.00
OK Tax Commission	Cigar Tax	\$ 68.00	\$ 75.00	\$ 85.00	\$ 80.00
Logan County	OTC Alcohol	\$ 5,002.00	\$ 6,962.00	\$ 7,370.00	\$ 7,500.00
Logan County	OTC Motor Vehicle	\$ 2,415.00	\$ 3,084.00	\$ 2,950.00	\$ 3,000.00
Cesdar Valley RV Park	Occupancy tax	\$ 1,226.00	\$ 1,449.00	\$ 2,492.00	\$ 2,500.00
BancFirst	MM interest	\$ 15.00	\$ 29.00	\$ 1,893.00	\$3,600.00
<b>Total</b>		\$ 25,679.00	\$ 29,304.00	\$ 36,764.00	\$ 38,580.00

Checkbook Balance (Est June 30)	\$ 125,118.00
ARPA + Sinking Fund	\$ 65,212.00
Carryover Funds available for Budget	\$ 59,906.00
Est. Revenues FY23-24	\$ 34,980.00
<b>Total Funds avail for Operating Budget</b>	<u>\$ 94,886.00</u>